

OTHER STATE INSURANCE COVERAGES PURCHASED BY THE OFFICE OF RISK MANAGEMENT

Aviation

The Office of Risk Management purchases aircraft liability insurance for state-owned planes.

Boiler and Machinery

In order to ensure regular inspections of the state's boilers, boiler and machinery insurance is purchased.

Employee Crime Bond

The state purchases a blanket bond which covers all employees up to a limit of \$100,000. The policy is endorsed to provide additional coverage for certain employees.

Property

The Office of Risk Management purchases property insurance for certain bonded and revenue producing buildings, some leased computer installations and some art works.

Summary of State Risk Financing

Risk	Description	Financing Source
Automobile Liability	Liability arising out of the use of state-owned or leased vehicles	The PEPL Fund
Aviation Liability	Liability arising out of the use of state-owned or leased aircraft	Commercial insurance policy purchased by the Office of Risk Management
Boiler and Machinery	Explosion or damage caused by steam boilers and related equipment	Commercial insurance policy purchased by the Office of Risk Management
Fidelity	Employee theft of funds	Commercial bond purchased by the Office of Risk Management
General Liability	Liability arising out of the state's premises or operations	The PEPL Fund
Professional Liability	Liability relating to other professional services provided by state employees (e.g. attorneys, accountants, engineers, etc.)	The PEPL Fund
Property	Physical damage to certain state-owned bonded or revenue producing buildings	Commercial insurance purchased by the Office of Risk Management
Workers' Compensation	Employee injuries or illness relating to their jobs	The State Workers' Compensation Fund administered by the Bureau of Personnel

Providing Certificates of Insurance

A Certificate of Insurance is a written verification from an insurance company of the existence of insurance, the policy amount, the insured(s), and the period for which the coverage is effective. See the Contracts section of this manual for when to require Certificates of Insurance.

If asked to provide Certificates of Insurance to verify coverage for the state's Aviation, Boiler and Machinery, Bonds or Property coverage, contact the Office of Risk Management for assistance. These Certificates will be obtained from the state's commercial carrier.

If asked to provide a Certificate verifying state employee liability coverage, again contact the Office of Risk Management. The Public Entity Pool for Liability (PEPL) Fund issues Certificates of Coverage verifying coverage for \$1,000,000 per occurrence.